

client insider update from:

RIVERSIDE
LIFESTYLE ESTATES



The final stretch in gaining approvals . . .

Our last update included pictures our building site being prepped. At this time, we are happy to report that the majority of the ground work needed has been complete, and the site is ready for construction. If you've had a chance to visit the site recently, you will have seen precisely where the building will be situated. It's truly rewarding when a vision starts to become reality!

Over the course of the last few newsletter updates, we have seen steady progress on all fronts when it comes to gaining final approvals from both the City of Brandon and the Province. Even with steady progress, we are well aware of the fact that we all want things to happen quicker. Delays are expected with a development of this size, but they need to be overcome in a timely matter, which we are working at persistently.

In order to obtain full ownership of the land itself, we believe we are down to two key items that need to be addressed. This is being worked on diligently by all parties.

Once we have final ownership of the land from the city of Brandon, we can then finalize all subdivision requirements and begin writing Offer to Purchase Agreements. In the meantime, we are continuing to allow prospects to reserve their condo unit of choice with a Letter of Intent program. As mentioned in the previous updates, we're required to have approximately 60% of the building sold prior to starting construction. With the steady interest and Letter of Intent to date, we fully expect to exceed this number and be in a position to push forward.

We look forward to beginning full scale construction. Be sure to stay warm during these cold winter days!

Best regards,

Your Riverside Team

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